



RIDHI SHARE BROKERS PRIVATE LIMITED

Regd. Office: A-40 A, Bajaj Nagar, Opposite Gandhi Nagar Railway Station, Jaipur-302015 (Rajasthan)

Ph: +91-7300081118, Email: rsbpl72@yahoo.co.in, CIN: U67120RJ2007PTC025461

Policy on NISM Series VII Certification

1. Introduction

Ridhi Share Brokers Private Limited ("RSBPL") is committed to enhancing the knowledge and professionalism of its associated persons involved in the Indian securities market. This policy outlines RSBPL's approach to the NISM-Series-VII: Securities Operations and Risk Management (SORM) Certification Examination as mandated by SEBI through Notification No. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010, and subsequent circulars from exchanges. This policy aims to ensure compliance with regulatory requirements and strengthen internal controls by promoting awareness and knowledge of key market functions among relevant staff.

2. Objectives

The primary objectives of this policy are to:

- Ensure that all associated persons involved in specified functions possess the requisite knowledge of Indian securities markets, products, participants, regulatory framework, and operational procedures.
- Strengthen internal controls by creating a common minimum knowledge benchmark for relevant personnel.
- Ensure timely certification and re-certification of associated persons as per regulatory guidelines.
- Clearly define roles and responsibilities regarding NISM Series VII certification.
- Ensure compliance with SEBI and Exchange regulations regarding NISM certification.



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3. Scope and Applicability

This policy applies to all 'Associated Persons' of Ridhi Share Brokers Private Limited who are involved in, or deal with, any of the following functions:

- **Assets or Funds of Investors or Clients**
- **Redressal of Investor Grievances**
- **Internal Control or Risk Management**
- **Activities having a bearing on operational risk**

An "Associated Person" includes principals, employees, agents, distributors, or other individuals involved in the securities business, including employees of foreign institutional investors or foreign venture capital investors working in India.

4. Certification Requirement and Timelines

Associated persons in specified roles must obtain the NISM-Series-VII: Securities Operations and Risk Management Certification within regulatory timelines. New associated persons must obtain certification within one year of hire, promotion, or transfer, or as directed by the regulator.

5. Exemption

Associated persons performing only basic clerical functions in the listed areas are exempt. These include tasks like document handling, data entry, scanning, and correspondence in areas such as Internal Control, Risk Management, Investor Grievances, Operational Risk, and handling client assets/funds. Certification is optional for these individuals if their supervisor holds the required certification.



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6. Validity and Re-validation of Certification

The NISM Series VII certification is valid for three years. Revalidation requires completing the NISM Series VII CPE Program within 12 months before expiry. An expired certificate requires retaking the examination.

7. Responsibility

Responsibilities for certification and compliance are assigned to Associated Persons, Department Heads/Supervisors, Human Resources, and the Compliance Officer.

8. Review of Policy

The policy will be reviewed periodically, at least annually, or as needed due to regulatory or business changes, with amendments requiring Board approval.

Approved by the Board of Directors of RIDHI SHARE BROKERS PRIVATE LIMITED on [10 JANUARY 2025].